

BUDGET MESSAGE
(Pursuant to 29-1-103(1)(e), C.R.S.)

Name of Local Government

(INSTRUCTIONS: Pursuant to section 29-1-103(1)(e), C.R.S., the budget must include the Budget Message. Fill in blank spaces and check any items that are applicable.)

The attached _____ Budget for _____ includes these *important features*:*

*“*important features*” are not defined in statute; however, important features of the budget would include starting/ending a service; increases or decreases in levels of services, increases/decreases to revenues (taxes/rates) and/or expenditures; acquisition of new equipment; start or end of capital project; etc.

The budgetary basis of accounting timing measurement method used is:

- Cash basis

- Modified accrual basis

- Encumbrance basis

- Accrual

The services to be provided/delivered during the budget year are the following:



RESOLUTION NO. 2020-03

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE REGIONAL HOUSING ALLIANCE OF LA PLATA COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2021, AND ENDING ON THE LAST DAY OF DECEMBER, 2021.

WHEREAS, the Board of the Regional Housing Alliance of La Plata County has appointed Jessica Laitsch to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, Jessica Laitsch has submitted a proposed budget to this governing body on June 19, 2020 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on June 25, 2020 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Regional Housing Alliance of La Plata County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by and made a part of the public records of the Alliance.

ADOPTED, in La Plata County Colorado this 25 day of June, A.D., 2020.

Julie Westendorff, Board President



RESOLUTION NO. 2020-04

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE REGIONAL HOUSING ALLIANCE OF LA PLATA COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR

WHEREAS, the Regional Housing Alliance of La Plata County has adopted the annual budget in accordance with the Local Government Budget Law, on June 25, 2020 and;

WHEREAS, the Regional Housing Alliance of La Plata County has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Regional Housing Alliance of La Plata County, and;

NOW, THEREFORE, BE IT RESOLVED by the Board of the Regional Housing Alliance of La Plata County, Colorado:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses \$13,800

TOTAL GENERAL FUND \$13,800

ADOPTED, in La Plata County Colorado this 25 day of June, A.D., 2020.

Julie Westendorff, Board President

**Regional Housing Alliance
2021 Preliminary Budget**

Beginning Fund Balance 59,120 59,237 59,237 49,336

	2019 Actual	2020 Budget	2020 Estimate	2021 Budget
Income				
3121 · Interest Revenue Bank Accounts	635	430	600	600
Total Unrestricted Income	635	430	600	600
Expense				
4080 · Casualty & Liability Insurance	1,514	1,514	1,514	1,800
4398 - Prof'l Services - Admin Service Fee	10,000	10,000	10,000	10,000
4005 · Prof'l Services - Audit Fees	-	-	-	-
4322 · Prof'l Services- Legal Fees	635	1,000	1,000	1,000
6240 · Miscellaneous	-	1,000	1,000	1,000
Total Expenses	12,149	13,514	13,514	13,800
Other Income Unrestricted				
5030 · Other Income				
Net Ordinary Income (Loss) Unrestricted	(11,515)	(13,084)	(12,914)	(13,200)
Temporarily Restricted Income				
3210 · Shared Appreciation Income	11,632		3,012	
Total Temporarily Restricted Income	11,632	-	3,012	-
Total Income - Unrestricted	635	430	600	600
Total Income - Restricted	11,632	-	3,012	-
Total Expense - Unrestricted	12,149	13,514	13,514	13,800
Total Expense - Restricted	-	-	-	-
Net All Activity	117	(13,084)	(9,902)	(13,200)

Ending Fund Balance 59,237 46,153 49,336 36,136